

ISLEPACT



SUSTAINABLE ENERGY ACTIONS FOR ISLANDS



Directorate-General
for Energy



Sardegna CO₂-0 and Covenant of Mayors Cagliari 13 June 2011

Panos Coroyannakis
ISLENET Manager

Background of the ISLE-PACT project

- An initiative supported by the European Parliament & the European Commission
- Not another study that tells us what we already know about European islands
- Put to work a **concrete plan** for sustainable growth
- Develop and implement sustainable plans and **specific investments** supporting sustainable growth for each participating island community

ISLE-PACT Project Goals

- Achieve an overall objective of more than 20% CO₂ emissions reduction by 2020.
- Demonstrate islands' political commitment to EU sustainable energy objectives by signing a **BINDING DECLARATION, THE PACT OF ISLANDS,**
- Develop Island Sustainable Energy Action Plans (ISEAPs).
- Monitor & track progress in reducing CO₂ emissions
- Assess environmental and socio-economic implications
- Produce a pipeline of priority bankable projects and the means to finance them
- Inform and invite the civil society to participate

Work Programme

- **30 months starting 01.02.2010**
- **A total budget of 4 million**
- **12 partners**
 - Azores Madeira
 - Canary Islands Balearics
 - Crete Aegean Islands
 - Malta Cyprus Sardinia
 - Gotland+ B7 Islands, Samsø
 - Outer Hebrides of Scotland (the coordinator)
- **8 work packages**
- **2 international conferences**
- **A process open to all European islands**

Pact of Islands

- **Preparation of the Pact of Islands (PoI) initiative parallel to the Covenant of Mayors (>2.200 cities)**
- **A political engagement**
- **Commitment to exceed the 20-20-20 targets of the EU climate change package recognising specificities of islands**
 - Fragile ecosystems
 - Structural handicaps – loss of population
 - High tourism – fluctuation in energy demand – scarcity of water
- **Open for signatures at the end of June 2010**
- **Liaison with the Covenant of Mayors & the COM Office**

Islands Sustainable Energy Action Plans

- **To improve knowledge about the energy supply and demand.**
- **To establish the regional and local sustainable energy policies.**
 - Where they are today
 - Where they have to be in 2020 to achieve targets
 - How do they get there
- **To collect data and Set up a model(s) for energy balances.**
- **To develop ISEAPs needed to achieve targets & policy objectives.**

A pipeline of Bankable projects

- **Identify in each region priority projects: RES, EE & ST**
- **Examine their financial viability**
 - Pre-feasibility studies
 - Advice & feedback from financiers & potential investors
- **Establish a priority list of bankable projects**
- **Perform feasibility studies for priority projects**

Financing mechanisms & tools

- **Involve with regional/national financial institutions**
- **Take full advantage of the EU + European Investment Bank (EIB) tools**
 - technical support (ELENA facility of EIB) and
 - financing
 - **Direct EIB co-financing**
 - **Indirect EIB co-financing (network of national/regional banks)**
- **Propose a number of financing tools and mechanisms that will provide the financial resources needed in order to implement the identified bankable projects**
- **Allow the local community to participate as investor**

Where are we today

51 Island authorities have signed the Pact of Islands

- The regions of Western Isles, Gotland, Hiiumaa, Saaremaa, Öland and Crete
- The autonomous governments (regions) of Sardinia, Azores and Madeira
- 16 Greek island municipalities in the Aegean
- 13 Cyprus communities
- 5 Malta local councils
- All 7 cabildos of the Canary Islands
- Samsø from Denmark

More islands are in the process of joining (Sicily, Pantelleria, Lipari & others)

Draft Island SEAPS will be available in June 2011

The pipeline of bankable projects is also under preparation



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Where do we go from here

- The planning & investment horizon goes to 2020
- Present funding goes to 2012
- We need to plan now the continuation of the Pact of Islands process.
- The European Parliament is prepared to ask the Commission for a continuation of the funding
- The Islands Commission Resolution has been approved unanimously in Saaremaa to further support our efforts to obtain funding beyond 2012.
- A meeting with key members of the European Parliament has been planned for 21 June 2011.

In summary

- **ISLE-PACT is not a project, it is a process**

It shows that islands can be at the forefront of the fight against climate change, and at the same time create growth, employment and prosperity during difficult economic times.

- There are no barriers in the fight against climate change,
There are only opportunities that can benefit our islands and foster sustainable growth
- **The support of the Islands Commission is crucial in this effort**

THANK YOU

For more info

www.islepact.eu